

## North Suburban Library System

**MEMORANDUM**

TO: NSLS Board of Directors

FROM: Sarah Long

DATE: April 20, 2009

RE: Approve FY2009-2010 Budget

The grant we receive from the state accounts for 80% of our budget. Last year when we met with staff of the Illinois State Library to review our budget, it was clear that we needed to account for the monies we receive from the state separately from other monies. As a result we have changed the format of the FY 2009-10 budget to better reflect which services the money from ISL supports.

With the new format the former General Account is divided into two funds, the General Fund Budget and the Internal Service and Enterprise Fund Budget. The General Fund Budget encompasses the core services mandated by the ISL. Those are: Consulting, Professional Development, Delivery, Member Services, and Resource Sharing. Approximately 80% of our total revenue is applied to this budget.

The “non core” services such as Digitization, eNewsletter, Group Insurance Program, Consortium Purchases and fee-based Professional Development programs comprise the Internal Service and Enterprise Fund Budget. These programs are supported by fees. As you will note, they are not self-supporting yet.

Each budget has a deficit. The total for FY 2009-10 is \$59,997. We intend to reduce this deficit by managing the budget proactively throughout the next budget year.

Management Affairs recommends that the NSLS Board of Directors approve the FY 2009-10 budget.